

MELBOURNE INSTITUTE OF APPLIED ECONOMIC AND SOCIAL RESEARCH PUBLICATIONS, 2016

The Melbourne Institute is a research-only department within the Faculty of Business and Economics at the University of Melbourne. It is Australia's leading and longest standing research institute in the field of economics, undertaking cutting-edge research into key issues relevant to modern economic and social policy.

The Melbourne Institute comprises six core research programs: Macroeconomics; Labour Economics and Social Policy; Household, Income and Labour Dynamics in Australia (HILDA) Survey; Health Economics; Economics of Education and Child Development; and Social and Economic Disadvantage. Reflecting the standards of research excellence achieved at the Melbourne Institute, staff are expected to publish in internationally acclaimed peer-reviewed journals and to lead the public debate on economic and social policy. Some of this research output is disseminated via the publications listed in this brochure.

Melbourne Institute Journal

The Australian Economic Review

Melbourne Institute Economic and Social Indicators

Westpac – Melbourne Institute Leading Index of Economic Activity

Westpac – Melbourne Institute Survey of Consumer Sentiment

Westpac – Melbourne Institute Survey of Consumer Sentiment: NSW, Victoria, Queensland, Western Australia, South Australia

Westpac – Melbourne Institute Survey of House Price Expectations

Westpac – Melbourne Institute Survey of Unemployment Expectations

Westpac – Melbourne Institute SME Index

Melbourne Institute Survey of Consumer Inflationary Expectations

Melbourne Institute Monthly Bulletin of Economic Trends

The GPS – Melbourne Institute Leading Index of Shareholder Confidence™

Melbourne Institute Monthly Inflation Gauge

Melbourne Institute Economic Indicators: Time Series Data (Electronic Databank)

Poverty Lines: Australia

Household Expenditure Measure

Other Melbourne Institute Publications

The Household, Income and Labour Dynamics in Australia Survey: Selected Findings from Waves 1 to 12

Melbourne Institute Reports

Journeys Home Research Reports

U21 Ranking of National Higher Education Systems

Melbourne Institute Working Paper Series

Melbourne Institute Policy Briefs Series

HILDA Survey Discussion/Technical Paper Series

MABEL Matters

Policy Brief: Centre for Research Excellence in Medical Workforce Dynamics

Recent Melbourne Institute Books

Analyzing Markets for Health Workers: Insights from Labor and Health Economics

Dog Days: Australia After the Boom

The Policy Providers: A History of the Melbourne Institute of Applied Economic and Social Research, 1962–2012

MELBOURNE INSTITUTE JOURNAL

THE AUSTRALIAN ECONOMIC REVIEW

Edited by Ross Williams (Managing Editor), Paul Jensen and Ian McDonald

ISSN 0004-9018 (Print) ISSN 1467-8462 (Online)

The *Australian Economic Review* is published quarterly by Wiley Publishing Asia Pty Ltd on behalf of the Melbourne Institute. An applied economics journal with a strong policy orientation, the *Review* publishes high quality articles applying economic analysis to a wide range of macroeconomic and microeconomic topics relevant to both economic and social policy issues, and is the leading journal of its kind in Australia and the Asia-Pacific region. Whilst of particular value to Australian academics, students, policy makers, and others interested in the Australian economy, the journal also considers matters of international interest. The *Review* is a peer-reviewed journal and is included in the Social Sciences Citation Index. Regular sections of the *Review* include the:

- Contributed Articles section which contains refereed articles on economic and social matters
- Policy Forum section which deals with major specific issues of economic policy
- Data Survey section which outlines the main features of databases available to researchers
- For the Student section which addresses matters of interest to students in schools and universities.

For further information, visit the journal home page at wileyonlinelibrary.com/journal/aere. New orders, sample copy requests, renewals, claims and all other correspondence relating to subscriptions should be addressed to Journal Customer Services, John Wiley & Sons, 1 Fusionopolis Walk, #07-01, Solaris South Tower, Singapore 138628 (T: +65 6511 8000; E: cs-journals@wiley.com).

Annual subscription: Australia¹

Institutional: Print or Online only US\$728.20

Institutional: Print + Online US\$874.50

Schools: Print + Online A\$247.50

Personal: Print + Online A\$193.60

Students: Print + Online A\$73.70

¹Please visit wileyonlinelibrary.com/journal/aere for subscription prices for all other countries.

MELBOURNE INSTITUTE ECONOMIC AND SOCIAL INDICATORS

The Melbourne Institute monitors the Australian economy, forecasts key macroeconomic variables, and conducts surveys of consumers' perceptions and expectations. Most of these publications are available on a calendar-year subscription basis and can be downloaded from our website (password protected).

WESTPAC – MELBOURNE INSTITUTE LEADING INDEX OF ECONOMIC ACTIVITY

ISSN 2203-1855 (Online)

Published monthly, this report presents and examines movements in the leading indicator of economic activity in Australia. The index of economic activity is designed to enhance the decision-making process of financial and business managers and policy makers by anticipating and identifying turning points in the economy. The index blends several variables which reflect different aspects of the economy; the combination is intended to give a more representative picture than any one variable would by itself.

Visit our website to subscribe: annual rate A\$946

WESTPAC – MELBOURNE INSTITUTE SURVEY OF CONSUMER SENTIMENT

ISSN 1836-4217 (Online)

The Consumer Sentiment Index is an average of five component indexes which reflect consumers' evaluations of their household financial situation over the past year and the coming year, anticipated economic conditions over the coming year and the next five years, and buying conditions for major household items. This report is published monthly.

Visit our website to subscribe: annual rate A\$946

WESTPAC – MELBOURNE INSTITUTE SURVEY OF CONSUMER SENTIMENT: NSW, VICTORIA, QUEENSLAND, WESTERN AUSTRALIA, SOUTH AUSTRALIA

ISSN 1836-4225 (Online)

Each month we present the same consumer sentiment data as above in relation to New South Wales, Victoria, Queensland, Western Australia and South Australia.

Visit our website to subscribe: annual rate A\$946

WESTPAC – MELBOURNE INSTITUTE SURVEY OF HOUSE PRICE EXPECTATIONS

ISSN 2203-1529 (Online)

This report is concerned with consumers' views about expected house prices. The survey response categories are: rise by greater than 10%; rise by less than 10%; no change; fall by less than 10%; fall by more than 10%; and don't know. The survey began in July 2009, on a quarterly basis. It became a monthly series in November 2013.

Visit our website to subscribe: annual rate A\$946

WESTPAC – MELBOURNE INSTITUTE SURVEY OF UNEMPLOYMENT EXPECTATIONS

ISSN 2203-1561 (Online)

This report is concerned with consumers' views about whether unemployment would be more, the same or less in the coming 12 months. The Unemployment Expectations Index was first compiled in September 1974, on a quarterly basis. It became a monthly series in June 1993.

Visit our website to subscribe: annual rate A\$946

WESTPAC – MELBOURNE INSTITUTE SME INDEX

ISSN 2206-2726 (Online)

The Westpac – Melbourne Institute Small to Medium Enterprise (SME) Index aims to provide information about the economic health of Australian small and medium enterprises. The report is a quarterly publication based on a representative survey of 400 businesses from all over Australia. The survey data in this report provide measures of general business conditions and changes in many aspects of SME operations.

Visit our website to purchase single issues

MELBOURNE INSTITUTE SURVEY OF CONSUMER INFLATIONARY EXPECTATIONS

ISSN 1836-4233 (Online)

This survey produces a direct measure of inflationary expectations as consumers are asked whether, and by how much, they believe prices will change over the next 12 months. This report is published monthly. Information about wage changes over the previous 12-month period and expectations of wage changes in the year ahead is included each quarter.

Visit our website to subscribe: annual rate A\$946



MELBOURNE INSTITUTE MONTHLY BULLETIN OF ECONOMIC TRENDS

ISSN 1835-6443 (Online)

This report provides forecasts of the state of the Australian economy. The forecasts are generated using econometric techniques which combine both historical and forward information contained in, for example, consumer expectations, leading indexes of economic activity, and financial futures. The monthly updates of forecasts for the ensuing four quarters provide information in advance of official quarterly data.

[Download free of charge from our website.](#)

THE GPS – MELBOURNE INSTITUTE LEADING INDEX OF SHAREHOLDER CONFIDENCE™

ISSN 2203-4250 (Online)

The GPS – Melbourne Institute Leading Index of Shareholder Confidence is a summary balance measure of shareholders' current and expected confidence in the Australian share market. The index is based on shareholders' assessments of returns, volatility and trading intentions (whether to buy or sell). The survey respondents own shares in companies listed on the Australian Securities Exchange. This report is published quarterly.

[Download free of charge from our website.](#)

MELBOURNE INSTITUTE MONTHLY INFLATION GAUGE

ISSN 2206-2017 (Online)

Based on the Australian Bureau of Statistics' methodology for calculating the quarterly consumer price index, this report estimates month-to-month price movements for a wide-ranging basket of goods and services across the main capital cities of Australia. This report is published monthly.

[Visit our website to subscribe: annual rate A\\$946](#)

MELBOURNE INSTITUTE ECONOMIC INDICATORS: TIME SERIES DATA (ELECTRONIC DATABANK)

The Melbourne Institute has collated an extensive time series of its indexes of economic activity and surveys of consumers in Excel spreadsheets. A monthly price series is now included in the dataset. Data can be downloaded from our website (password protected).

[Visit our website to subscribe: annual rate A\\$2255](#)

POVERTY LINES: AUSTRALIA

ISSN 1448-0530 (Online)

Poverty Lines: Australia is a quarterly newsletter that updates the Henderson Poverty Line as defined in the 1973 Commonwealth Commission of Inquiry into Poverty. It is standard reference material for those concerned with social welfare policy in Australia. Minimum income levels required to avoid a situation of poverty are presented for a range of family sizes and circumstances. The updated poverty lines take into account changes in the average income level of all Australians, reflecting the idea that poverty is relative. Each issue includes a table indicating changes in the purchasing power of the poverty lines and a table comparing welfare payment levels with poverty lines for various family types.

[Download free of charge from our website.](#)

HOUSEHOLD EXPENDITURE MEASURE

The Household Expenditure Measure (HEM) is a measure that reflects a modest level of weekly household expenditure for various types of families. The Melbourne Institute produces the quarterly HEM report which is distributed through RFI Roundtables.

[For subscription details, type HEM in the search box on our website.](#)

OTHER MELBOURNE INSTITUTE PUBLICATIONS

THE HOUSEHOLD, INCOME AND LABOUR DYNAMICS IN AUSTRALIA SURVEY: SELECTED FINDINGS FROM WAVES 1 TO 12

ISSN 2205-0558 (Print) ISSN 2205-0566 (Online)

The Household, Income and Labour Dynamics in Australia (HILDA) Survey is Australia's nationally representative household panel study, providing longitudinal data back to 2001 on households and family life; incomes and economic wellbeing; labour market outcomes; and life satisfaction, health and wellbeing. The annual statistical report of the HILDA Survey contains a number of short articles spanning a variety of topics. Particular emphasis is given to longitudinal analysis examining how and why individuals' lives change over time.

[This publication is free of charge. It is available online from our website and as hard copy.](#)

MELBOURNE INSTITUTE REPORTS

The Melbourne Institute publishes ad hoc reports on important economic and social topics investigated by Melbourne Institute researchers.

[Download free of charge from our website.](#)

JOURNEYS HOME RESEARCH REPORTS

In 2010 the Australian Government commissioned the Melbourne Institute to design and implement a new longitudinal survey, subsequently named Journeys Home. The study tracks a national sample of individuals exposed to high levels of housing insecurity, employing rigorous sampling methods. This report series presents key findings after each six-monthly wave of the study.

[Download free of charge from our website.](#)

U21 RANKING OF NATIONAL HIGHER EDUCATION SYSTEMS

A rating of national systems of higher education is presented in this report. A total of 50 countries, covering different stages of economic development, are included in the analysis. The report is updated annually.

[Download free of charge from our website.](#)

MELBOURNE INSTITUTE WORKING PAPER SERIES

ISSN 1328-4991 (Print) ISSN 1447-5863 (Online)

The papers in this series are indicative of projects undertaken by researchers at the Melbourne Institute.

[Download free of charge from our website.](#)

MELBOURNE INSTITUTE POLICY BRIEFS SERIES

ISSN 2201-5477 (Print) ISSN 2201-5485 (Online)

This series examines current policy issues and provides an independent platform to examine pertinent issues in public debate.

[Download free of charge from our website.](#)

HILDA SURVEY DISCUSSION/ TECHNICAL PAPER SERIES

The papers in these two series document developments in the HILDA Survey and provide data users with additional information about the data and its collection.

[Download free of charge from our website.](#)

MABEL MATTERS

ISSN 1836-8174 (Print) ISSN 1836-8247 (Online)

This newsletter was introduced in 2009 to inform people about developments and research findings from the Medicine in Australia: Balancing Employment and Life (MABEL) panel survey of doctors. MABEL is funded by the NHMRC Centre for Research Excellence in Medical Workforce Dynamics.

[This publication is free of charge. It is available online from our website and as hard copy.](#)

POLICY BRIEF: CENTRE FOR RESEARCH EXCELLENCE IN MEDICAL WORKFORCE DYNAMICS

ISSN 2201-9995 (Print) ISSN 2202-0004 (Online)

This series of Policy Briefs is designed for those in the front lines of developing and implementing medical workforce policy. The first issue was released in 2013.

[This publication is free of charge. It is available online from our website and as hard copy.](#)



RECENT MELBOURNE INSTITUTE BOOKS

ANALYZING MARKETS FOR HEALTH WORKERS: INSIGHTS FROM LABOR AND HEALTH ECONOMICS

Barbara McPake, Anthony Scott and Ijeoma Edoka (2014)

ISBN (paperback) 978-1-4648-0224-9

ISBN (epub) 978-1-4648-0225-6

This book provides an overview of the key issues when attempting to apply economics to the analysis of health workers' labour markets. Though much has been written and planned about health human resources, a major weakness with most of the analysis is that it does not use an economic perspective. The use of an explicit economic framework moves the focus away from simplistic but costly policy responses, such as training more doctors and nurses, towards better understanding the role of incentives, productivity, and the distribution of health workers. This is a useful resource for health workforce planners and those researching the health workforce.

[Download free of charge from the World Bank website at \[www.worldbank.org\]\(http://www.worldbank.org\)](#)

DOG DAYS: AUSTRALIA AFTER THE BOOM

Ross Garnaut (2013)

ISBN (paperback) 978-1-863-95622-2

ISBN (epub) 978-1-922-23117-8

Australians have just lived through a period of exceptional prosperity but Ross Garnaut tells us the Dog Days are on their way. Are we ready for the challenges ahead? In *Dog Days*, Garnaut explains how we got here, what we can expect next and the tough choices we need to make to survive the new economic conditions. Are we clever enough—and our leaders courageous enough—to change what needs to be changed and preserve a fair and prosperous Australia?

[To order visit the Black Inc. website at \[www.blackincbooks.com\]\(http://www.blackincbooks.com\)](#)

THE POLICY PROVIDERS: A HISTORY OF THE MELBOURNE INSTITUTE OF APPLIED ECONOMIC AND SOCIAL RESEARCH, 1962–2012

Ross Williams (2012)

ISBN (hardback) 978-0-522-86184-6

ISBN (epub) 978-0-522-86234-8

For half a century, the Melbourne Institute has been a major provider of economic and social policy advice in Australia. Its success has been owed to its independence and to the quality of research that underpins its recommendations. This book details the history of the Institute over the 50 years since its establishment. The history contains pen portraits of all directors and other academic leaders and details the nature of their research and its impact.

[To order visit the University Co-operative Bookshop website at \[www.coop.com.au\]\(http://www.coop.com.au\)](#)

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